

STATE OF SOUTH CAROLINA)
 COUNTY OF GREENVILLE)

WRITTEN UNDERTAKING

WHEREAS, Thomas P. Harkins, Inc., the undersigned, is the general contractor for a renovation project on property previously known as Calhoun Towers and owned by Towers East Associates of South Carolina, a limited partnership; and

WHEREAS, a mechanics lien dated December 14, 1979, was filed on behalf of General Painting Company, Inc. against Bobby Ray Badgett, et al, d/b/a Towers East Associates, et al, describing the real property under renovation situate on the west side of North Main Street in the County of Greenville, State of South Carolina; and

WHEREAS, it appears that said lien was recorded in the R.M.C. Office for Greenville County in Mechanics Lien Book 18, Page 245; and

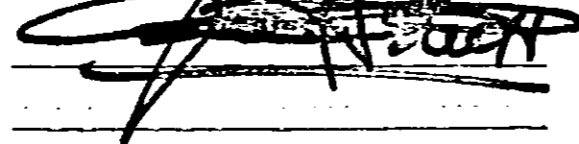
WHEREAS, the undersigned as general contractor desires to remove said lien by executing this undertaking for the sum of said lien agreeing to pay any judgment of such amount that may be found due, said undertaking being secured by a security bond in accordance with Section 29-5-110 of the Code of Laws of South Carolina (1976).

NOW, THEREFORE, FOR AND IN CONSIDERATION OF THE PREMISES the undersigned covenants and agrees to pay the mechanics lien in the sum of \$7,174.59 in the event judgment be entered for that amount or for any lesser sum. This undertaking is for the sum of 1-1/3 times the amount claimed for a total undertaking of \$9,566.12. The purpose of entering into this undertaking is to secure the release of said lien from the property. It is understood that the undersigned will not be required to perform under this undertaking unless the person filing the lien brings suit pursuant to the provisions of the Mechanics Lien Statute.

By filing this undertaking the undersigned does not admit that any sums are owing or that the lien claimant is entitled to file a lien.

IN WITNESS WHEREOF, the undersigned has executed this Written Undertaking this 26 day of February, 1980.

WITNESSES:



THOMAS P. HARKINS, INC.

BY:


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RECORDED MAR 4 1980

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